

Message Text

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ACTION IO-14

INFO OCT-01 AF-10 ARA-10 EA-10 EUR-12 NEA-10 ISO-00

AGRE-00 AID-05 EB-08 USIA-06 COME-00 TRSE-00

CIAE-00 INR-07 NSAE-00 SS-15 SP-02 L-03 OIC-02

OMB-01 ABF-01 PA-01 PRS-01 IOE-00 NSC-05 /124 W

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P R 311521Z OCT 77

FM AMEMBASSY ROME

TO SECSTATE WASHDC PRIORITY 8142

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY CANBERRA

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

USMISSION USUN NEW YORK

AMEMBASSY BRUSSELS

C O N F I D E N T I A L ROME 17758

BRUSSELS FOR USEC

PARIS FOR UNESCO

FODAG

E.O. 11652: GDS

TAGS: FAO, AORG, EFIN

SUBJECT: FAO SUSPENSE ACCOUNT AND POST-HARVEST LOSSES FUND

REF: ROME 17759

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1. THIS MESSAGE TRANSMITS COMPLETE TEXT OF ROME GENEVA
GROUP APPROACH TO AMENDING FAO DG SAOUMA'S
PROPOSAL TO CREATE A POST-HARVEST LOSSES FUND (PHL) FROM
\$10 MILLION OF UNUSED FUNDS IN THE CURRENCY FLUCTUATION
SUSPENSE ACCOUNT. PRINCIPAL DEVIATIONS ARE IN PARAS 2-6.
FIRST FIVE PARAS OF DG'S DRAFT TEXT ARE REPRODUCED

IN PARA 4 FOR PURPOSES OF COMPARISON.

2. MAIN FEATURES OF CHANGES ARE: (1) NEW PREAMBULAR CITING RULES GOVERNING SUSPENSE ACCOUNT (WHICH DG'S PROPOSAL IGNORES); (2) CALLING 'FUNDS' A 'TRUST FUND', A WORD ASSOCIATED WITH VOLUNTARY FUNDS; (3) SEPARATING OUT MENTION OF SPECIAL RESERVE ACCOUNT SO THAT WE DON'T ASSUME IN THIS DRAFT THAT IT IS RECOMMENDED (SINCE WE AND OTHERS IN GG HAVE RESERVATIONS ABOUT ITS PROPOSED SIZE AND LOOSELY DEFINED USES); (4) MAKING CLEAR IN PARA 5 THAT PARTICIPATION IN ADOPTION OF RESOLUTION IS TANTAMOUNT TO VOLUNTARILY CONTRIBUTING ONE'S SHARE OF SUSPENSE ACCOUNT FUNDS; (5) CLARIFYING IN PARA 6 THAT U.N. AGENCIES (E.G., UNDP) ARE INVITED TO CONTRIBUTE.

3. GG TEXT--BEGIN TEXT: THE CONFERENCE,
RECOGNIZING THE CRUCIAL IMPORTANCE, FOR THE PURPOSE
OF MEETING THE FOOD NEEDS OF THE WORLD, OF REDUCING
FOOD, AND PARTICULARLY POST-HARVEST LOSSES,
BEARING IN MIND THE TERMS OF RESOLUTION 35/75
ESTABLISHING THE SUSPENSE ACCOUNT AND STIPULATING INTER
ALIA THAT UNUSED FUNDS FROM THE ACCOUNT SHOULD REVERT
TO THE GENERAL FUND AND THUS BECOME REIMBURSABLE TO
MEMBER GOVERNMENTS,
DECIDES, IN ACCORDANCE WITH THE RECOMMENDATIONS
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MADE BY THE COMMITTEE ON AGRICULTURE (COAG) AT ITS
4TH SESSION AND OF THE COUNCIL AT ITS 71ST SESSION
TO ESTABLISH A TRUST FUND FOR REDUCTION OF FOOD
LOSSES UNDER ARTICLE 6.7 OF THE FINANCIAL REGULATIONS.

BEGIN BRACKET NOTES THE DECISION TAKEN IN RES.
BLANK, 1977 TO ESTABLISH A SPECIAL RESERVE ACCOUNT
IN THE AMOUNT OF BLANK FROM BALANCES EXISTING IN
THE SUSPENSE ACCOUNT. END BRACKET

RECOMMENDS THAT ANY REIMBURSABLE BALANCES EXISTING
IN THE SUSPENSE ACCOUNT ESTABLISHED UNDER RESOLUTION
35/75 BE TRANSFERRED, WITH THE APPROVAL OF MEMBER
GOVERNMENTS PARTICIPATING IN THIS RESOLUTION, IN AN
AMOUNT OF UP TO \$10 MILLION AT THE END OF THE 76-77
BIENNIUM TO THE FUND ESTABLISHED BY THIS RESOLUTION;

INVITES MEMBER NATIONS OF FAO, THE UN AGENCIES AND
OTHER CONTRIBUTORS TO MAKE CONTRIBUTIONS TO THE FUND
SO AS TO INCREASE THE RESOURCES AVAILABLE FOR THE RE-
DUCTION OF FOOD LOSSES;

AUTHORIZES THE DIRECTOR-GENERAL TO MAKE DISBURSE-
MENTS FROM THE FUND UNDER APPROPRIATE AGREEMENTS WITH
GOVERNMENTS AND NATIONAL INSTITUTIONS FOR THE PURPOSES
APPROVED BY THE CONFERENCE OR THE COUNCIL IN THE RE-

DUCTION OF FOOD LOSSES;

REQUESTS THE DIRECTOR-GENERAL TO SUBMIT AS ANNUAL
REPORT THROUGH THE FINANCE COMMITTEE TO THE COUNCIL
ON THE OPERATIONS OF THE SPECIAL FUND;

DECIDES THAT THE BALANCE OF MONIES IN THE SPECIAL
FUND SHALL BE CARRIED FORWARD FROM YEAR TO YEAR UNTIL
THE CONFERENCE DECIDES TO CLOSE THE SPECIAL FUND.
END TEXT

4. DG'S PROPOSAL--BEGIN QUOTE: THE CONFERENCE,
RECOGNIZING THE CRUCIAL IMPORTANCE, FOR THE PURPOSE
OF MEETING THE FOOD NEEDS OF THE WORLD, OF REDUCING
FOOD AND PARTICULARLY, POST-HARVEST LOSSES,
NOTING THE RECOMMENDATIONS MADE BY THE COMMITTEE
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ON AGRICULTURE (COAG) AT ITS FOURTH SESSION AND OF
THE COUNCIL AT ITS SEVENTY-FIRST SESSION,

DECIDES TO ESTABLISH A SPECIAL FUND FOR REDUCTION
OF FOOD LOSSES UNDER ART. 6.7 OF THE FINANCIAL REGU-
LATIONS;

FURTHER DECIDES THAT ANY BALANCE EXISTING IN THE
SUSPENSE ACCOUNT ESTABLISHED UNDER RESOLUTION 35/75,
AFTER TRANSFER OF \$5 MILLION TO THE SPECIAL RESERVE
ACCOUNT ESTABLISHED UNDER RESOLUTION .../77 BE TRANS-
FERRED IN AN AMOUNT OF UP TO \$10 MILLION AT THE END
OF THE 1976-77 BIENNIUM TO THE FUND ESTABLISHED BY
THIS RESOLUTION;

INVITES MEMBER NATIONS OF FAO AND OTHER CONTRIBUTORS
TO MAKE ADDITIONAL CONTRIBUTIONS; END QUOTE RE-
MAINING PARAS SAME AS ABOVE.GARDNER

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Message Attributes

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